

LAS TORRES HOMEOWNERS ASSOCIATION
BUDGET COMMITTEE MEETING
October 9, 2019, Unit 301

Committee present: Debbie Robertson, Michael Moore, Leslie Hine and Pam Dixon

- I. Meeting began 6:00 pm.
- II. Proposed Budget draft presented to members.
- III. Budget was reviewed.

Explanations from the Treasurer Debbie Robertson presented and discussion and input from committee members taken and will result in line item and presentation changes to the budget.

Committee requested a 2nd draft budget to be created that would include all costs if not self-managed and to include the cost of an audit. Request for additional reports noted and will be provided to committee.

- IV. Request from homeowner not in attendance to address the possibility of an assessment reduction. All committee members were in agreement that they did not favor a reduction this year.
- V. Request by a few homeowners not in attendance to consider a financial audit. Debbie informed committee the cost would be approximately \$5,000. She also presented the offer by Sunny Wong (auditor for Washington state) to do an audit at no charge. Committee not opposed but wanted to see cost in budget.

Meeting concluded at 7:30 pm.

Submitted by:
Debbie Robertson
Treasurer
Las Torres HOA