

Las Torres Homeowners Assoc

Balance Sheet
As of 12/31/17

ASSETS

1010	Biltmore Checking Account	\$ 784.91	
1011	Biltmore Reserve Account	11,959.67	
1018	R&R Fnd Svgs Acct-Nat Bank	137,786.54	
1019	Utility Deposits	1,980.00	
	TOTAL ASSETS		\$ 152,511.12

=====

LIABILITIES & EQUITY

CURRENT LIABILITIES:

3310	Prepaid Owner Assessments	\$ 4,878.00	
	Subtotal Current Liab.		\$ 4,878.00

RESERVES:

5301	Repair/Replace Reserve Fund	\$ 162,553.96	
5302	Operating Reserve Fund	25,127.02	
5303	Repair & Replace Res Interest	34.86	
5304	Operating Reserve Interest	100.18	
5305	Repair/Replace Reserve Expense	(38,233.02)	
5306	Operating Reserve Expense	(4,817.28)	
	Subtotal Reserves		\$ 144,765.72

EQUITY:

5510	Retained Earnings	\$ 8,570.06	
	Current Year Net Income/(Loss)	(5,702.66)	
	Subtotal Equity		\$ 2,867.40

TOTAL LIABILITIES & EQUITY \$ 152,511.12

=====