

Las Torres Homeowners Association

Balance Sheet

As of August 31, 2019

	Aug 31, 19
ASSETS	
Current Assets	
Checking/Savings	
NBAZ-Checking	5,439.04
NBAZ-Ops Reserve	12,974.29
NBAZ-R&R Reserve	143,432.93
Total Checking/Savings	161,846.26
Accounts Receivable	
Accounts Receivable	444.00
Total Accounts Receivable	444.00
Other Current Assets	
Utility Deposit	1,980.00
Total Other Current Assets	1,980.00
Total Current Assets	164,270.26
TOTAL ASSETS	164,270.26
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Prepaid Assessments	374.00
Total Other Current Liabilities	374.00
Total Current Liabilities	374.00
Total Liabilities	374.00
Equity	
Opening Balance Equity	9,825.59
Reserves	
Operating Reserve	
Ops Reserve Fund Contribution	19,974.29
Ops Reserve Fund Expense	-7,000.00
Total Operating Reserve	12,974.29
Repair and Replace Reserve	
R & R Reserve Fund Contribut...	160,680.36
R & R Reserve Fund Expense	-17,247.43
Total Repair and Replace Reserve	143,432.93
Total Reserves	156,407.22
Retained Earnings	-4,255.34
Net Income	1,918.79
Total Equity	163,896.26
TOTAL LIABILITIES & EQUITY	164,270.26

Las Torres Homeowners Association
Income and Expense Report
August 2019

	<u>Aug 19</u>
Ordinary Income/Expense	
Income	
HOA Assessment	6,525.00
R&R Contribution Assessment	1,300.00
Ops Rsv Contribution Assessment	400.00
Late Fees	15.00
	<hr/>
Total Income	8,240.00
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Gross Profit	8,240.00
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Expense	
Reserve Account Contributions	
Ops Reserve (move to resv acct)	400.00
R&R Reserve (move to resv acct)	1,300.00
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Total Reserve Account Contributi...	1,700.00
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Administrative	
Misc	135.76
Insurance	429.00
Office	
Postage	11.00
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Total Office	11.00
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Taxes	50.00
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Total Administrative	625.76
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Landscape	
Landscape Service	1,800.00
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Total Landscape	1,800.00
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Pool	
Pool Service	300.00
Pool Maintenance/Supplies	17.90
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Total Pool	317.90
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Utilities	
Electric	482.93
Trash Disposal	260.00
Water	
Hum	154.75
Pool	243.73
Sundance	508.09
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Total Water	906.57
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Total Utilities	1,649.50
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Total Expense	6,093.16
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Net Ordinary Income	2,146.84
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Net Income	2,146.84
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Las Torres Homeowners Association
Check Detail
August 2019

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill Pmt -Check	Bill ...	08/05/2019	Butler Hansen CPA		NBAZ-Checking		-1,100.00
Bill	1106...	07/22/2019			Accounting Servi...	-850.00	850.00
Bill	1106...	07/31/2019			Accounting Servi...	-250.00	250.00
TOTAL						-1,100.00	1,100.00
Bill Pmt -Check	Bill ...	08/14/2019	Community Association U...		NBAZ-Checking		-429.00
Bill	33147	08/01/2019			Insurance	-429.00	429.00
TOTAL						-429.00	429.00
Bill Pmt -Check	Bill ...	08/14/2019	Desert Sparkle		NBAZ-Checking		-317.90
Bill	115385	08/01/2019			Pool Service	-300.00	300.00
					Pool Maintenanc...	-17.90	17.90
TOTAL						-317.90	317.90
Bill Pmt -Check	Bill ...	08/14/2019	Lawns By Les LLC		NBAZ-Checking		-1,600.00
Bill		08/01/2019			Landscape Service	-1,600.00	1,800.00
TOTAL						-1,600.00	1,800.00
Bill Pmt -Check	Bill ...	08/14/2019	Curbside Recycling & Dis...		NBAZ-Checking		-260.00
Bill	LAS...	08/01/2019			Trash Disposal	-260.00	260.00
TOTAL						-260.00	260.00
Bill Pmt -Check	Bill ...	08/26/2019	Lawns By Les LLC		NBAZ-Checking		-200.00
Bill		08/01/2019			Landscape Service	-200.00	1,800.00
TOTAL						-200.00	1,800.00
Check	Debit	08/05/2019	USPS		NBAZ-Checking		-11.00
					Postage	-11.00	11.00
TOTAL						-11.00	11.00
Bill Pmt -Check	Debit	08/06/2019	APS		NBAZ-Checking		-482.93
Bill		08/01/2019			Electric	-429.63	429.63
					Electric	-53.30	53.30
TOTAL						-482.93	482.93
Check	Debit	08/08/2019	Cactus Flowers		NBAZ-Checking		-104.42
					Misc	-104.42	104.42
TOTAL						-104.42	104.42

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Las Torres Homeowners Association
Check Detail
August 2019

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check	Debit	08/09/2019	Amazon		NBAZ-Checking		-31.34
					Misc	-31.34	31.34
TOTAL						-31.34	31.34
Bill Pmt -Check	Debit	08/15/2019	Carefree Water		NBAZ-Checking		-906.57
Bill		08/01/2019			Hum	-154.75	154.75
					Sundance	-508.09	508.09
					Pool	-243.73	243.73
TOTAL						-906.57	906.57
Check	1051	08/01/2019	Arizona Dept of Revenue		NBAZ-Checking		-50.00
					Taxes	-50.00	50.00
TOTAL						-50.00	50.00

Las Torres Homeowners Association

9/10/2019 3:28 PM

Register: NBAZ-Checking

From 08/01/2019 through 08/31/2019

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment	C	Deposit	Balance
08/01/2019	1051	Arizona Dept of Rev...	Administrative:Taxes	2018 State	50.00	X		5,344.20
08/05/2019			-split-	Deposit		X	4,277.00	9,621.20
08/05/2019	Bill Pay	Butler Hansen CPA	Accounts Payable		1,100.00	X		8,521.20
08/05/2019	Debit	USPS	Administrative:Office:...	DR	11.00	X		8,510.20
08/06/2019	Debit	APS	Accounts Payable		482.93	X		8,027.27
08/08/2019	Debit	Cactus Flowers	Administrative:Misc	LT - Flowers to...	104.42	X		7,922.85
08/09/2019	Debit	Amazon	Administrative:Misc	Recorder for b...	31.34	X		7,891.51
08/12/2019			-split-	Deposit		X	2,632.00	10,523.51
08/14/2019	Bill Pay	Community Associati...	Accounts Payable		429.00	X		10,094.51
08/14/2019	Bill Pay	Desert Sparkle	Accounts Payable		317.90	X		9,776.61
08/14/2019	Bill Pay	Lawns By Les LLC	Accounts Payable		1,600.00	X		8,176.61
08/14/2019	Bill Pay	Curbside Recycling ...	Accounts Payable		260.00	X		7,916.61
08/15/2019	Debit	Carefree Water	Accounts Payable		906.57	X		7,010.04
08/23/2019			Undeposited Funds	Deposit		X	329.00	7,339.04
08/26/2019	Bill Pay	Lawns By Les LLC	Accounts Payable		200.00	X		7,139.04
08/26/2019			NBAZ-Ops Reserve	Funds Transfer	400.00	X		6,739.04
08/26/2019			NBAZ-R&R Reserve	Funds Transfer	1,300.00	X		5,439.04