

Las Torres Homeowners Association

Balance Sheet

06/03/19

As of May 31, 2019

Accrual Basis

May 31, 19

ASSETS**Current Assets****Checking/Savings**

NBAZ-Checking	1,328.05
NBAZ-Ops Reserve	18,773.60
NBAZ-R&R Reserve	144,837.41

Total Checking/Savings	164,939.06
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Accounts Receivable

Accounts Receivable	148.00
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Total Accounts Receivable	148.00
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Other Current Assets

Utility Deposit	1,980.00
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Total Other Current Assets	1,980.00
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Total Current Assets	167,067.06
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TOTAL ASSETS	167,067.06
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LIABILITIES & EQUITY**Liabilities****Current Liabilities****Accounts Payable**

Accounts Payable	423.41
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Total Accounts Payable	423.41
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Other Current Liabilities

Prepaid Assessments	374.00
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Total Other Current Liabilities	374.00
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Total Current Liabilities	797.41
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Total Liabilities	797.41
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Equity

Opening Balance Equity	9,825.59
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Reserves

Operating Reserve Fund	18,773.60
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Repair and Replace Reserve

R & R Reserve Fund Contribution	156,773.27
R & R Reserve Fund Expense	-11,935.86

Total Repair and Replace Reserve	144,837.41
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Total Reserves	163,611.01
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Retained Earnings	-4,255.34
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Net Income	-2,911.61
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Total Equity	166,269.65
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TOTAL LIABILITIES & EQUITY	167,067.06
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06/03/19

Accrual Basis

Las Torres Homeowners Association

Balance Sheet

As of May 31, 2019

1. \$1470.86: Reicher Construction for trash enclosures

Las Torres Homeowners Association
Income and Expense Report
May 2019

	May 19
Ordinary Income/Expense	
Income	
HOA Assessment	6,525.00
R&R Contribution Assessment	1,300.00
Ops Rsv Contribution Assessment	400.00
Total Income	8,225.00
Gross Profit	8,225.00
Expense	
Reserve Account Contributions	
Ops Reserve (move to resv acct)	400.00
R&R Reserve (move to resv acct)	1,300.00
Total Reserve Account Contributi...	1,700.00
Administrative	
Legal Services	803.00
Insurance	429.00
Office	
Postage	32.06
Office - Other	47.56
Total Office	79.62
Total Administrative	1,311.62
Landscape	
Landscape Service	1,800.00
Irrigation	152.96
Total Landscape	1,952.96
Maintenance	
Maintenance/Repair General	14.10
Pest/Termine Control/Warranty	392.00
Total Maintenance	406.10
Pool	
Pool Service	300.00
Pool Maintenance	16.45
Total Pool	316.45
Utilities	
Electric	399.83
Gas	298.41
Trash Disposal	260.00
Water	
Hum	211.27
Pool	399.52
Sundance	538.44
Total Water	1,149.23
Total Utilities	2,107.47
Total Expense	7,794.60
Net Ordinary Income	430.40
Net Income	430.40

Las Torres Homeowners Association

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Register: NBAZ-Checking

From 05/01/2019 through 05/31/2019

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment	C	Deposit	Balance
05/03/2019	Debit	Ewing Irrigation	Landscape:Irrigation		152.96	X		1,937.47
05/06/2019			-split-	Deposit		X	2,961.00	4,898.47
05/06/2019	Debit	SW Gas	Accounts Payable		599.19	X		4,299.28
05/06/2019	Debit	APS	Accounts Payable		399.83	X		3,899.45
05/10/2019			-split-	Deposit		X	1,316.00	5,215.45
05/13/2019			-split-	Deposit		X	658.00	5,873.45
05/13/2019	Bill Pay	Lawns By Les LLC	Accounts Payable		1,800.00	X		4,073.45
05/13/2019	Bill Pay	Sexton Pest Control L...	Accounts Payable		267.00	X		3,806.45
05/13/2019	BP	Desert Sparkle	Accounts Payable		316.45			3,490.00
05/13/2019	Debit	Home Depot	Maintenance:Maintena...		14.10	X		3,475.90
05/15/2019			-split-	Deposit		X	1,286.00	4,761.90
05/15/2019	Debit	Carefree Water	Accounts Payable		1,149.23	X		3,612.67
05/16/2019	1041	Reicher Construction	Reserves:Repair and R...	Inv 101650H/F...	1,470.86	X		2,141.81
05/16/2019			NBAZ-R&R Reserve	Funds Transfer...		X	1,470.86	3,612.67
05/20/2019	1043	Curbside Recycling ...	Accounts Payable		260.00	X		3,352.67
05/22/2019			-split-	Deposit		X	658.00	4,010.67
05/22/2019	1044	Carpenter Hazelwood	Accounts Payable		803.00	X		3,207.67
05/22/2019	1045	Community Associati...	Accounts Payable		429.00	X		2,778.67
05/29/2019			NBAZ-Ops Reserve	Funds Transfer	400.00	X		2,378.67
05/29/2019			NBAZ-R&R Reserve	Funds Transfer	1,300.00	X		1,078.67
05/31/2019			Undeposited Funds	Deposit		X	329.00	1,407.67
05/31/2019		Office Max	Administrative:Office	Copies for hom...	47.56	X		1,360.11
05/31/2019	Debit	USPS	Administrative:Office:...	Postage for ho...	32.06	X		1,328.05

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Las Torres Homeowners Association
Check Detail
May 2019

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check		05/31/2019	Office Max		NBAZ-Checking		-47.56
				Office		-47.56	47.56
TOTAL						-47.56	47.56
Bill Pmt -Check	Bill ...	05/13/2019	Lawns By Les LLC		NBAZ-Checking		-1,800.00
Bill	8014	05/01/2019		Landscape Service		-1,800.00	1,800.00
TOTAL						-1,800.00	1,800.00
Bill Pmt -Check	Bill ...	05/13/2019	Sexton Pest Control Inc.		NBAZ-Checking		-267.00
Bill		05/03/2019		Pest/Termine Co...		-267.00	267.00
TOTAL						-267.00	267.00
Bill Pmt -Check	BP	05/13/2019	Desert Sparkle		NBAZ-Checking		-316.45
Bill	113803	05/01/2019		Pool Service Pool Maintenanc...		-300.00 -16.45	300.00 16.45
TOTAL						-316.45	316.45
Check	Debit	05/03/2019	Ewing Irrigation		NBAZ-Checking		-152.96
				Irrigation		-152.96	152.96
TOTAL						-152.96	152.96
Bill Pmt -Check	Debit	05/06/2019	SW Gas		NBAZ-Checking		-599.19
Bill		04/20/2019		Gas		-599.19	599.19
TOTAL						-599.19	599.19
Bill Pmt -Check	Debit	05/06/2019	APS		NBAZ-Checking		-399.83
Bill		05/01/2019		Electric		-399.83	399.83
TOTAL						-399.83	399.83
Check	Debit	05/13/2019	Home Depot		NBAZ-Checking		-14.10
				Maintenance/Rep...		-14.10	14.10
TOTAL						-14.10	14.10
Bill Pmt -Check	Debit	05/15/2019	Carefree Water		NBAZ-Checking		-1,149.23
Bill		05/01/2019		Hum Sundance Pool		-211.27 -538.44 -399.52	211.27 538.44 399.52
TOTAL						-1,149.23	1,149.23

Las Torres Homeowners Association
Check Detail
 May 2019

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check	Debit	05/31/2019	USPS		NBAZ-Checking		-32.06
				Postage		-32.06	32.06
TOTAL						-32.06	32.06
Check	1041	05/16/2019	Reicher Construction		NBAZ-Checking		-1,470.86
				R & R Reserve F...		-1,470.86	1,470.86
TOTAL						-1,470.86	1,470.86
Bill Pmt -Check	1043	05/20/2019	Curbside Recycling & Dis...		NBAZ-Checking		-260.00
Bill		05/01/2019		Trash Disposal		-260.00	260.00
TOTAL						-260.00	260.00
Bill Pmt -Check	1044	05/22/2019	Carpenter Hazelwood		NBAZ-Checking		-803.00
Bill	231256	05/03/2019		Legal Services		-803.00	803.00
TOTAL						-803.00	803.00
Bill Pmt -Check	1045	05/22/2019	Community Association U...		NBAZ-Checking		-429.00
Bill	33147	05/15/2019		Insurance		-429.00	429.00
TOTAL						-429.00	429.00