

Las Torres Homeowners Association

Balance Sheet

05/01/19

As of April 30, 2019

Accrual Basis

Apr 30, 19

ASSETS	
Current Assets	
Checking/Savings	
NBAZ-Checking	2,090.43
NBAZ-Ops Reserve	18,373.29
NBAZ-R&R Reserve	145,005.82
Total Checking/Savings	165,469.54
Accounts Receivable	
Accounts Receivable	118.00
Total Accounts Receivable	118.00
Other Current Assets	
Utility Deposit	1,980.00
Total Other Current Assets	1,980.00
Total Current Assets	167,567.54
TOTAL ASSETS	167,567.54
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	599.19
Total Accounts Payable	599.19
Other Current Liabilities	
Prepaid Assessments	1,361.00
Total Other Current Liabilities	1,361.00
Total Current Liabilities	1,960.19
Total Liabilities	1,960.19
Equity	
Opening Balance Equity	9,825.59
Reserves	
Operating Reserve Fund	18,373.29
Repair and Replace Reserve	
R & R Reserve Fund Contribution	155,470.82
R & R Reserve Fund Expense	-10,465.00
Total Repair and Replace Reserve	145,005.82
Total Reserves	163,379.11
Retained Earnings	-4,255.34
Net Income	-3,342.01
Total Equity	165,607.35
TOTAL LIABILITIES & EQUITY	167,567.54

Las Torres Homeowners Association
Income and Expense Report
 April 2019

	Apr 19
Ordinary Income/Expense	
Income	
HOA Assessment	6,525.00
R&R Contribution Assessment	1,300.00
Ops Rsv Contribution Assessment	400.00
Total Income	8,225.00
Gross Profit	8,225.00
Expense	
Reserve Account Contributions	
Ops Reserve (move to resv acct)	400.00
R&R Reserve (move to resv acct)	1,300.00
Total Reserve Account Contributions	1,700.00
Administrative	
Insurance	429.00
Office	
PO Box Rental	59.00
Office - Other	18.41
Total Office	77.41
Permits/Licenses/Fees	10.00
Total Administrative	516.41
Landscape	
Landscape Service	1,800.00
Landscape Improvements	1,070.00
Tree Maintenance	490.00
Total Landscape	3,360.00
Maintenance	
Maintenance/Repair General	101.05
Roof Maintenance	306.00
Maintenance - Other	21.82
Total Maintenance	428.87
Pool	
Pool Service	303.00
Pool Maintenance	113.00
Total Pool	416.00
Utilities	
Electric	356.97
Gas	599.19
Trash Disposal	260.00
Water	
Hum	110.42
Pool	133.23
Sundance	72.92
Total Water	316.57
Total Utilities	1,532.73
Total Expense	7,954.01
Net Ordinary Income	270.99
Net Income	<u>270.99</u>

Las Torres Homeowners Association

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Register: NBAZ-Checking

From 04/01/2019 through 04/30/2019

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment	C	Deposit	Balance
04/02/2019			-split-			X	1,645.00	2,657.51
04/04/2019			-split-	Deposit		X	2,961.00	5,618.51
04/04/2019	Debit	APS	Accounts Payable		356.97	X		5,261.54
04/04/2019	1034	Tree Doctors	Accounts Payable		490.00	X		4,771.54
04/04/2019	1035	Community Associati...	Accounts Payable		429.00	X		4,342.54
04/04/2019	1036	USPS	Accounts Payable		59.00	X		4,283.54
04/04/2019	1037	Curbside Recycling ...	Accounts Payable		260.00	X		4,023.54
04/04/2019	1038	Progressive Roofing	Accounts Payable		306.00	X		3,717.54
04/04/2019	1039	Lawns By Les LLC	Accounts Payable		2,870.00	X		847.54
04/04/2019	1040	Desert Sparkle	Accounts Payable		416.00	X		431.54
04/05/2019			-split-	Deposit		X	658.00	1,089.54
04/08/2019			-split-	Deposit		X	1,316.00	2,405.54
04/08/2019	Debit	SW Gas	Accounts Payable		92.26	X		2,313.28
04/10/2019	Debit	Arizona Corporation ...	Administrative:Permits...	Annual Report	10.00	X		2,303.28
04/12/2019			-split-	Deposit		X	658.00	2,961.28
04/13/2019			Undeposited Funds	Deposit		X	329.00	3,290.28
04/15/2019	Debit	Carefree Water	Accounts Payable		316.57	X		2,973.71
04/16/2019	Debit	Lowes	Maintenance	Solar walkway ...	21.82	X		2,951.89
04/17/2019	Debit	Office Max	Administrative:Office	Print parking p...	18.41	X		2,933.48
04/19/2019			-split-	Deposit		X	958.00	3,891.48
04/26/2019	Debit	Dunn Edwards	Maintenance:Maintena...	Exterior Paint	101.05	X		3,790.43
04/26/2019			NBAZ-Ops Reserve	Funds Transfer	400.00	X		3,390.43
04/26/2019			NBAZ-R&R Reserve	Funds Transfer	1,300.00	X		2,090.43

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Las Torres Homeowners Association
Check Detail
April 2019

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill Pmt -Check	Debit	04/04/2019	APS		NBAZ-Checking		-356.97
Bill		04/01/2019		Electric		-312.16	312.16
				Electric		-44.81	44.81
TOTAL						-356.97	356.97
Bill Pmt -Check	Debit	04/08/2019	SW Gas		NBAZ-Checking		-92.26
Bill		03/18/2019		Gas		-92.26	92.26
TOTAL						-92.26	92.26
Check	Debit	04/10/2019	Arizona Corporation Com...		NBAZ-Checking		-10.00
				Permits/Licenses...		-10.00	10.00
TOTAL						-10.00	10.00
Bill Pmt -Check	Debit	04/15/2019	Carefree Water		NBAZ-Checking		-316.57
Bill		04/04/2019		Sundance		-72.92	72.92
				Hum		-110.42	110.42
				Pool		-133.23	133.23
TOTAL						-316.57	316.57
Check	Debit	04/16/2019	Lowe's		NBAZ-Checking		-21.82
				Maintenance		-21.82	21.82
TOTAL						-21.82	21.82
Check	Debit	04/17/2019	Office Max		NBAZ-Checking		-18.41
				Office		-18.41	18.41
TOTAL						-18.41	18.41
Check	Debit	04/26/2019	Dunn Edwards		NBAZ-Checking		-101.05
				Maintenance/Rep...		-101.05	101.05
TOTAL						-101.05	101.05
Bill Pmt -Check	1034	04/04/2019	Tree Doctors		NBAZ-Checking		-490.00
Bill	40480	04/01/2019		Tree Maintenance		-490.00	490.00
TOTAL						-490.00	490.00
Bill Pmt -Check	1035	04/04/2019	Community Association U...		NBAZ-Checking		-429.00
Bill	33147	04/01/2019		Insurance		-429.00	429.00
TOTAL						-429.00	429.00

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Las Torres Homeowners Association
Check Detail
April 2019

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill Pmt -Check	1036	04/04/2019	USPS		NBAZ-Checking		-59.00
Bill	2806	04/01/2019		PO Box Rental		-59.00	59.00
TOTAL						-59.00	59.00
Bill Pmt -Check	1037	04/04/2019	Curbside Recycling & Dis...		NBAZ-Checking		-260.00
Bill		04/01/2019		Trash Disposal		-260.00	260.00
TOTAL						-260.00	260.00
Bill Pmt -Check	1038	04/04/2019	Progressive Roofing		NBAZ-Checking		-306.00
Bill	418821	04/04/2019		Roof Maintenance		-306.00	306.00
TOTAL						-306.00	306.00
Bill Pmt -Check	1039	04/04/2019	Lawns By Les LLC		NBAZ-Checking		-2,870.00
Bill	7654	04/04/2019		Landscape Impro...		-1,070.00	1,070.00
Bill	7950	04/04/2019		Landscape Service		-1,800.00	1,800.00
TOTAL						-2,870.00	2,870.00
Bill Pmt -Check	1040	04/04/2019	Desert Sparkle		NBAZ-Checking		-416.00
Bill	113286	04/04/2019		Pool Service		-303.00	303.00
				Pool Maintenanc...		-113.00	113.00
TOTAL						-416.00	416.00