

Las Torres Homeowners Association
Balance Sheet
 As of June 30, 2019

	Jun 30, 19
ASSETS	
Current Assets	
Checking/Savings	
NBAZ-Checking	2,358.57
NBAZ-Ops Reserve	12,173.87
NBAZ-R&R Reserve	140,828.04
Total Checking/Savings	155,360.48
Accounts Receivable	
Accounts Receivable	178.00
Total Accounts Receivable	178.00
Other Current Assets	
Utility Deposit	1,980.00
Total Other Current Assets	1,980.00
Total Current Assets	157,518.48
TOTAL ASSETS	157,518.48
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	49.51
Total Accounts Payable	49.51
Other Current Liabilities	
Prepaid Assessments	45.00
Total Other Current Liabilities	45.00
Total Current Liabilities	94.51
Total Liabilities	94.51
Equity	
Opening Balance Equity	9,825.59
Reserves	
Operating Reserve	
Ops Reserve Fund Contribution	19,173.87
Ops Reserve Fund Expense	-7,000.00
Total Operating Reserve	12,173.87
Repair and Replace Reserve	
R & R Reserve Fund Contribut...	158,075.47
R & R Reserve Fund Expense	-17,247.43
Total Repair and Replace Reserve	140,828.04
Total Reserves	153,001.91
Retained Earnings	-4,255.34
Net Income	-1,148.19
Total Equity	157,423.97
TOTAL LIABILITIES & EQUITY	157,518.48

Las Torres Homeowners Association
Income and Expense Report
 June 2019

	<u>Jun 19</u>
Ordinary Income/Expense	
Income	
HOA Assessment	6,525.00
R&R Contribution Assessment	1,300.00
Ops Rsv Contribution Assessment	400.00
Total Income	<u>8,225.00</u>
Gross Profit	8,225.00
Expense	
Reserve Account Contributions	
Ops Reserve (move to resv acct)	400.00
R&R Reserve (move to resv acct)	1,300.00
Total Reserve Account Contributi...	<u>1,700.00</u>
Administrative	
Website	100.00
Legal Services	800.00
Insurance	429.00
Total Administrative	<u>1,329.00</u>
Landscape	
Landscape Service	1,800.00
Total Landscape	<u>1,800.00</u>
Maintenance	
Maintenance/Repair General	13.42
Pest/Termine Control/Warranty	178.00
Total Maintenance	<u>191.42</u>
Pool	
Pool Service	300.00
Pool Maintenance/Supplies	22.50
Total Pool	<u>322.50</u>
Utilities	
Electric	361.67
Gas	49.51
Trash Disposal	260.00
Water	
Hum	120.48
Pool	138.04
Sundance	188.96
Total Water	<u>447.48</u>
Total Utilities	<u>1,118.66</u>
Total Expense	<u>6,461.58</u>
Net Ordinary Income	<u>1,763.42</u>
Net Income	<u><u>1,763.42</u></u>

Las Torres Homeowners Association

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Register: NBAZ-Checking

From 06/01/2019 through 06/30/2019

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment	C	Deposit	Balance
06/03/2019			-split-	Deposit		X	3,619.00	4,947.05
06/03/2019	Debit	Sexton Pest Control I...	Accounts Payable		125.00	X		4,822.05
06/04/2019	Debit	SW Gas	Accounts Payable		298.41	X		4,523.64
06/05/2019	Debit	APS	Accounts Payable		361.67	X		4,161.97
06/07/2019	Bill Pay	Curbside Recycling ...	Accounts Payable		260.00	X		3,901.97
06/07/2019	Bill Pay	Desert Sparkle	Accounts Payable		322.50	X		3,579.47
06/10/2019			-split-	Deposit		X	3,260.00	6,839.47
06/10/2019	Bill Pay	Community Associati...	Accounts Payable		429.00	X		6,410.47
06/10/2019	Bill Pay	Lawns By Les LLC	Accounts Payable		1,800.00	X		4,610.47
06/14/2019	1046	10X Social	Administrative:Website	Craig Cameron...	100.00	X		4,510.47
06/17/2019	Debit	Carefree Water	Accounts Payable		447.48	X		4,062.99
06/19/2019			-split-	Deposit		X	987.00	5,049.99
06/21/2019	Bill Pay	Sexton Pest Control I...	Accounts Payable		178.00	X		4,871.99
06/22/2019	1047	Coral Pools Inc.	Accounts Payable		3,370.00	X		1,501.99
06/22/2019			NBAZ-R&R Reserve	Funds Transfer...		X	3,370.00	4,871.99
06/23/2019	1048	Reicher Construction	Accounts Payable		8,941.57	X		-4,069.58
06/23/2019			NBAZ-Ops Reserve	Funds Transfer ...		X	7,000.00	2,930.42
06/23/2019			NBAZ-R&R Reserve	Funds Transfer ...		X	1,941.57	4,871.99
06/24/2019	Bill Pay	Carpenter Hazelwood	Accounts Payable		800.00	X		4,071.99
06/26/2019	Debit	Ace Hardware	Maintenance:Maintena...		13.42	X		4,058.57
06/27/2019			NBAZ-Ops Reserve	Funds Transfer	400.00	X		3,658.57
06/27/2019			NBAZ-R&R Reserve	Funds Transfer	1,300.00	X		2,358.57

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Las Torres Homeowners Association
Check Detail
June 2019

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill Pmt -Check	Bill ...	06/07/2019	Curbside Recycling & Dis...		NBAZ-Checking		-260.00
Bill		06/01/2019		Trash Disposal		-260.00	260.00
TOTAL						-260.00	260.00
Bill Pmt -Check	Bill ...	06/07/2019	Desert Sparkle		NBAZ-Checking		-322.50
Bill		06/01/2019		Pool Service		-300.00	300.00
				Pool Maintenanc...		-22.50	22.50
TOTAL						-322.50	322.50
Bill Pmt -Check	Bill ...	06/10/2019	Community Association U...		NBAZ-Checking		-429.00
Bill		06/01/2019		Insurance		-429.00	429.00
TOTAL						-429.00	429.00
Bill Pmt -Check	Bill ...	06/10/2019	Lawns By Les LLC		NBAZ-Checking		-1,800.00
Bill		06/01/2019		Landscape Service		-1,800.00	1,800.00
TOTAL						-1,800.00	1,800.00
Bill Pmt -Check	Bill ...	06/21/2019	Sexton Pest Control Inc.		NBAZ-Checking		-178.00
Bill		06/01/2019		Pest/Termine Co...		-89.00	89.00
Bill		06/21/2019		Pest/Termine Co...		-89.00	89.00
TOTAL						-178.00	178.00
Bill Pmt -Check	Bill ...	06/24/2019	Carpenter Hazelwood		NBAZ-Checking		-800.00
Bill	231256	06/01/2019		Legal Services		-800.00	800.00
TOTAL						-800.00	800.00
Bill Pmt -Check	Debit	06/03/2019	Sexton Pest Control Inc.		NBAZ-Checking		-125.00
Bill		05/15/2019		Pest/Termine Co...		-125.00	125.00
TOTAL						-125.00	125.00
Bill Pmt -Check	Debit	06/04/2019	SW Gas		NBAZ-Checking		-298.41
Bill		05/29/2019		Gas		-298.41	298.41
TOTAL						-298.41	298.41
Bill Pmt -Check	Debit	06/05/2019	APS		NBAZ-Checking		-361.67
Bill		06/01/2019		Electric		-314.80	314.80
				Electric		-46.87	46.87
TOTAL						-361.67	361.67

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Las Torres Homeowners Association
Check Detail
June 2019

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill Pmt -Check	Debit	06/17/2019	Carefree Water		NBAZ-Checking		-447.48
Bill		06/01/2019		Sundance		-188.96	188.96
				Hum		-120.48	120.48
				Pool		-138.04	138.04
TOTAL						-447.48	447.48
Check	Debit	06/26/2019	Ace Hardware		NBAZ-Checking		-13.42
				Maintenance/Rep...		-13.42	13.42
TOTAL						-13.42	13.42
Check	1046	06/14/2019	10X Social		NBAZ-Checking		-100.00
				Website		-100.00	100.00
TOTAL						-100.00	100.00
Bill Pmt -Check	1047	06/22/2019	Coral Pools Inc.		NBAZ-Checking		-3,370.00
Bill	2019...	06/18/2019		R & R Reserve F...		-3,370.00	3,370.00
TOTAL						-3,370.00	3,370.00
Bill Pmt -Check	1048	06/23/2019	Reicher Construction		NBAZ-Checking		-8,941.57
Bill		06/14/2019		R & R Reserve F...		-1,941.57	1,941.57
				Ops Reserve Fun...		-7,000.00	7,000.00
TOTAL						-8,941.57	8,941.57