

Las Torres Homeowners Association
Balance Sheet
 As of July 31, 2019

	Jul 31, 19
ASSETS	
Current Assets	
Checking/Savings	
NBAZ-Checking	5,394.20
NBAZ-Ops Reserve	12,574.08
NBAZ-R&R Reserve	142,130.59
Total Checking/Savings	160,098.87
Accounts Receivable	
Accounts Receivable	100.00
Total Accounts Receivable	100.00
Other Current Assets	
Utility Deposit	1,980.00
Total Other Current Assets	1,980.00
Total Current Assets	162,178.87
TOTAL ASSETS	162,178.87
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	1,100.00
Total Accounts Payable	1,100.00
Other Current Liabilities	
Prepaid Assessments	1,032.00
Total Other Current Liabilities	1,032.00
Total Current Liabilities	2,132.00
Total Liabilities	2,132.00
Equity	
Opening Balance Equity	9,825.59
Reserves	
Operating Reserve	
Ops Reserve Fund Contribution	19,574.08
Ops Reserve Fund Expense	-7,000.00
Total Operating Reserve	12,574.08
Repair and Replace Reserve	
R & R Reserve Fund Contribut...	159,378.02
R & R Reserve Fund Expense	-17,247.43
Total Repair and Replace Reserve	142,130.59
Total Reserves	154,704.67
Retained Earnings	-4,255.34
Net Income	-228.05
Total Equity	160,046.87
TOTAL LIABILITIES & EQUITY	162,178.87

Las Torres Homeowners Association
Income and Expense Report
 July 2019

	Jul 19
Ordinary Income/Expense	
Income	
HOA Assessment	6,525.00
R&R Contribution Assessment	1,300.00
Ops Rsv Contribution Assessment	400.00
Total Income	8,225.00
Gross Profit	8,225.00
Expense	
Reserve Account Contributions	
Ops Reserve (move to resv acct)	400.00
R&R Reserve (move to resv acct)	1,300.00
Total Reserve Account Contributio...	1,700.00
Administrative	
Website	307.85
Accounting Services	1,100.00
Insurance	429.00
Total Administrative	1,836.85
Landscape	
Landscape Service	1,800.00
Tree Maintenance	437.40
Total Landscape	2,237.40
Maintenance	
Maintenance/Repair General	26.22
Total Maintenance	26.22
Pool	
Pool Service	300.00
Pool Maintenance/Supplies	121.50
Total Pool	421.50
Utilities	
Electric	341.48
Trash Disposal	260.00
Water	
Hum	134.43
Pool	147.77
Sundance	199.21
Total Water	481.41
Total Utilities	1,082.89
Total Expense	7,304.86
Net Ordinary Income	920.14
Net Income	920.14

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Accrual Basis

Las Torres Homeowners Association Income and Expense Report July 2019

1.	GoDaddy 5 years	\$65.85	
	Wix 1 year	\$132.00	
	10X Social	\$100.00	Help with finishing website

2.	2018 Tax Return	\$250.00	
	2018 Compilation	\$850.00	

3.	Palm trees - trimming		
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Las Torres Homeowners Association

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Register: NBAZ-Checking

From 07/01/2019 through 07/31/2019

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment	C	Deposit	Balance
07/03/2019			-split-	Deposit		X	1,316.00	3,674.57
07/06/2019	1049	Kaffer	Accounts Payable		207.85	X		3,466.72
07/08/2019			-split-	Deposit		X	3,921.78	7,388.50
07/08/2019			-split-	Deposit		X	658.00	8,046.50
07/08/2019	Debit	APS	Accounts Payable		341.48	X		7,705.02
07/08/2019	Debit	SW Gas	Accounts Payable		49.51	X		7,655.51
07/12/2019	Bill Pay	Community Associati...	Accounts Payable		429.00	X		7,226.51
07/12/2019	Bill Pay	Curbside Recycling ...	Accounts Payable		260.00	X		6,966.51
07/12/2019	Bill Pay	Desert Sparkle	Accounts Payable		421.50	X		6,545.01
07/12/2019	Bill Pay	Lawns By Les LLC	Accounts Payable		1,800.00	X		4,745.01
07/15/2019	1050	10X Social	Administrative:Website		100.00	X		4,645.01
07/16/2019			-split-	Deposit		X	3,368.00	8,013.01
07/17/2019	Bill Pay	Carefree Water	Accounts Payable		481.41	X		7,531.60
07/29/2019			NBAZ-R&R Reserve	Funds Transfer	1,300.00	X		6,231.60
07/29/2019			NBAZ-Ops Reserve	Funds Transfer	400.00	X		5,831.60
07/31/2019	Bill Pay	Tree Doctors	Accounts Payable		437.40			5,394.20

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Las Torres Homeowners Association Check Detail July 2019

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill Pmt -Check	Bill ...	07/12/2019	Community Association U...		NBAZ-Checking		-429.00
Bill	33147	07/01/2019			Insurance	-429.00	429.00
TOTAL						-429.00	429.00
Bill Pmt -Check	Bill ...	07/12/2019	Curbside Recycling & Dis...		NBAZ-Checking		-260.00
Bill	14321	07/01/2019			Trash Disposal	-260.00	260.00
TOTAL						-260.00	260.00
Bill Pmt -Check	Bill ...	07/12/2019	Desert Sparkle		NBAZ-Checking		-421.50
Bill	114857	07/01/2019			Pool Service	-300.00	300.00
					Pool Maintenanc...	-121.50	121.50
TOTAL						-421.50	421.50
Bill Pmt -Check	Bill ...	07/12/2019	Lawns By Les LLC		NBAZ-Checking		-1,800.00
Bill		07/01/2019			Landscape Service	-1,800.00	1,800.00
TOTAL						-1,800.00	1,800.00
Bill Pmt -Check	Bill ...	07/17/2019	Carefree Water		NBAZ-Checking		-481.41
Bill		07/01/2019			Pool	-147.77	147.77
					Hum	-134.43	134.43
					Sundance	-199.21	199.21
TOTAL						-481.41	481.41
Bill Pmt -Check	Bill ...	07/31/2019	Tree Doctors		NBAZ-Checking		-437.40
Bill	41282	07/01/2019			Tree Maintenance	-437.40	437.40
TOTAL						-437.40	437.40
Bill Pmt -Check	Debit	07/08/2019	APS		NBAZ-Checking		-341.48
Bill		07/01/2019			Electric	-45.64	45.64
					Electric	-295.84	295.84
TOTAL						-341.48	341.48
Bill Pmt -Check	Debit	07/08/2019	SW Gas		NBAZ-Checking		-49.51
Bill		06/28/2019			Gas	-49.51	49.51
TOTAL						-49.51	49.51
Bill Pmt -Check	1049	07/06/2019	Kaffer		NBAZ-Checking		-207.85
Bill		07/01/2019			Website	-75.85	75.85
					Website	-132.00	132.00
TOTAL						-207.85	207.85

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08/01/19

Las Torres Homeowners Association

Check Detail

July 2019

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check	1050	07/15/2019	10X Social		NBAZ-Checking		-100.00
				Website		-100.00	100.00
TOTAL						-100.00	100.00